

CLPHOA Financials

Revenue

HOA Dues / Fines / Etc	\$ 19,275	\$ 19,993	\$ 257	\$ 20,250	\$ 16,950	\$ 17,643	\$ 16,896	\$ 15,362	\$ 15,445	\$ 17,091
Reimbursement for Monument Damage (Gateway Fiber Contractor)	\$ -	\$ 1,750	\$ -	\$ 1,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ 43	\$ -	\$ 43	\$ 54	\$ 60	\$ 18	\$ 21	\$ 33	\$ 38
TOTAL REVENUE	\$ 19,275	\$ 21,786	\$ 257	\$ 22,043	\$ 17,004	\$ 17,703	\$ 16,914	\$ 15,383	\$ 15,479	\$ 17,421
<u>HOA Costs</u>										
1. Common Area Costs										
Main Pond										
Non-Fountain Costs										
Maintenance (Lake Restoration, Dive Guys, etc)	\$ 3,000	\$ 1,593	\$ 1,593	\$ 3,186	\$ 2,280	\$ 1,365	\$ 2,120	\$ 5,405	\$ 7,360	\$ 3,619
Fountain Costs										
Fountain Maintenance / Payments	\$ 1,000	\$ -	\$ -	\$ -	\$ 531	\$ 439	\$ 5,245	\$ 11,304	\$ 433	\$ 2,992
Electric Utilities	\$ 3,500	\$ 1,955	\$ 1,374	\$ 3,329	\$ 3,507	\$ 3,108	\$ 2,017	\$ 2,637	\$ 2,963	\$ 2,927
Install/Removal/Storage Fees (2023 Midwest Aqua Care -> Dulcet Fountains)	\$ 3,022	\$ 1,511	\$ 1,511	\$ 3,022	\$ 4,134	\$ 4,504	\$ 2,090	\$ 1,585	\$ 640	\$ 2,662
Secondary Ponds										
Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 910	\$ -	\$ -	\$ -	\$ 152
Monuments										
Improvements	\$ 15,107	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 1,679	\$ 1,265	\$ 560	\$ -	\$ 945	\$ 742
CLP Sidewalks & Pond Surrounds										
Other Maintenance - HOA member reimbursements	\$ 2,500	\$ 514	\$ -	\$ 514	\$ 486	\$ 568	\$ 440	\$ -	\$ 349	\$ 393
Mailboxes										
Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,912	\$ 485
Maintenance	\$ -	\$ -	\$ 830	\$ 830	\$ -	\$ 192	\$ -	\$ -	\$ 326	\$ 225
1. SUBTOTAL - Common Area Costs	\$ 28,129	\$ 5,573	\$ 5,308	\$ 10,881	\$ 12,616	\$ 12,351	\$ 12,472	\$ 20,931	\$ 15,929	\$ 14,197
2. SUBTOTAL - National Night Out Costs	\$ 2,500	\$ 1,655	\$ 450	\$ 2,105	\$ 4,596	\$ 2,478	\$ 1,849	\$ 1,821	\$ 50	\$ 2,150
3. Administrative Costs										
General (PO Box, Postage, Supplies, Signs, Etc)	\$ 700	\$ 679	\$ 210	\$ 889	\$ 1,170	\$ 547	\$ 589	\$ 603	\$ 564	\$ 727
Attorney's Fees - CLPHOA Document Updates	\$ 360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Attorney's Fees - Lien Processing Costs	\$ -	\$ -	\$ 125	\$ 125	\$ 180	\$ -	\$ -	\$ -	\$ -	\$ 51
CLPHOA Insurance	\$ 1,650	\$ -	\$ 1,623	\$ 1,623	\$ 875	\$ 707	\$ 707	\$ 707	\$ 680	\$ 883
3. SUBTOTAL - Administrative Costs	\$ 2,710	\$ 679	\$ 1,958	\$ 2,637	\$ 2,225	\$ 1,254	\$ 1,296	\$ 1,310	\$ 1,244	\$ 1,661
1. + 2. + 3. = TOTAL HOA COSTS	\$ 33,339	\$ 7,908	\$ 7,716	\$ 15,624	\$ 19,437	\$ 16,084	\$ 15,617	\$ 24,062	\$ 17,223	\$ 18,008
NET INCOME / (LOSS)	(\$14,064)	\$ 12,085	\$ (7,459)	\$ 6,418	\$ (2,433)	\$ 1,619	\$ 1,297	\$ (8,679)	\$ (1,744)	\$ (587)

BANK BALANCE, End of the Year	\$3,866	\$25,390	(\$7,459)	\$17,930	\$12,357	\$14,790	\$13,171	\$11,029	\$19,708	\$14,831
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Discretionary Funds	\$2,366	\$16,430
"Insurance Assessment" -- Article 5, Section 6	<u>\$1,500</u>	<u>\$1,500</u>
	\$3,866	\$17,930

2025 Through August			Jake's Estimate to Complete	2025 Estimate at Complete	2024	
Entertainment	\$ -	\$ -	\$ -	\$ -	\$ 1,400	Mic Drop Entertainment / DJ
*Food & Drink	\$ 671	\$ 400	\$ 1,071	\$ 1,222	\$ 1,222	Food & Drink
Inflatables	\$ 815	\$ -	\$ 815	\$ 1,036	\$ 1,036	Inflatables
Prizes	\$ 129	\$ -	\$ 129	\$ 652	\$ 652	Prizes
Etc's, Bike Parade	\$ 41	\$ 50	\$ 91	\$ 286	\$ 286	HOA assets - Tent/Cooler, Bike Parade reimbursement
	\$ 1,656	\$ 450	\$ 2,106	\$ 4,596	\$ 4,596	
*Need expenses incurred by the HOA Board for Reimbursement						